

Weekly Equity Report



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Market Overview

Nifty ended the week on absolutely flat note.

As we have mentioned last week that minor support for the index lies in the zone of 8500 to 8550. Support for the index lies in the zone of 8350 to 8400 where the index has created the gap up opening. If the index manages to close below these levels then the index can drift to the levels of 8100 to 8150 where medium term moving averages are lying. During the week the index manages to hit a low of 8540 and close the week around the levels of 8672.

Minor support for the index lies in the zone of 8500 to 8550. Support for the index lies in the zone of 8350 to 8400 where the index has created the gap up opening on 11/07/2016. If the index manages to close below these levels then the index can drift to the levels of 8100 to 8150 where medium term moving averages are lying.

Resistance for the index lies in the zone of 8700 to 8750 levels where the index has made a short term top. If the index manages to close above these levels then the index can move to the levels of 8800 to 8850.

Broad range for the week is seen from 8450 on downside to 8850 on upside.

Market This Week

NSE GAINERS

Company Name	Current Price	Prev. Close	Point Change	Percent Change
Adani Ports	273.5	240.65	+32.90	+13.67%
SBI	246.75	233.25	+13.50	+5.79%
Tata Power	76.55	72.75	+3.80	+5.22%
Hindalco	154.65	149.15	+5.50	+3.69%
Cipla	554.15	535.40	+18.75	+3.50%

NSE LOSERS

Company Name	Current Price	Prev. Close	Point Change	Percent Change
Infratel	350.05	366.10	-16.05	-4.38%
HCLTECH	4593.60	4995.50	-401.90	-8.05%
Bharti Airtel	342.85	366.25	-23.40	-6.39%
Bharti Infratel	369.00	392.65	-23.65	-6.02%
Bank Of Baroda	147.00	155.75	-8.75	-5.62%

INDEX WATCH

INDEX	Current Price	Prev. Close	Point Change	Percent Change
NIFTY	8557.25	5840.75	-18.60	-0.22%
SENSEX	27767.65	27758.55	-9.62	-0.03%
NIFTY BANK	18602.70	18545.40	-45.10	-0.24%
NIFTY AUTO	9482.05	9415.00	-77.30	-0.81%
NIFTY FIN SERVICE	7681.00	7678.35	+5.65	+0.07%
NIFTY FMCG	21991.70	21815.45	+161.90	+0.74%
NIFTY IT	11201.65	11106.75	+25.75	+0.23%
NIFTY MEDIA	2799.55	2745.85	-44.65	-1.65%
NIFTY METAL	2465.30	2425.35	-28.00	-1.12%
NIFTY PHARMA	11318.30	11282.55	-43.60	-0.38%
NIFTY PSU BANK	2799.00	2718.20	-79.20	-2.75%
NIFTY PVT BANK	10528.05	10497.65	+30.05	0.23%
NIFTY REALITY	209.45	208.20	-1.80	-0.85%

WORLD INDICES

INDEX	COUNTRY	CURRENT PRICE	POINT CHANGE	% CHANGE
NASDAQ	United States	5204.58	-20.09	-0.40%
DOWJONES	United States	18495.00	-2.50	-0.01%
S&P 500	United States	2176.00	-3.50	.016%
HANGSENG	Hong Kong	22580.05	+88.12	+0.39%
NIKKEI	Japan	16735.12	-29.85	-0.18%
SGX Nifty	Singapore	8575.00	-15.50	-0.18%
CAC 40	France	4455.63	+4.31	+0.10%
DAX	Germany	10671.81	+23.23	+0.22%
FTSE 100	United Kingdom	6826.35	-40.07	-0.59%

TECHNICAL VIEW

NIFTY

TREND – UP TREND

STRATEGY – BUY ON DIP



BANK NIFTY

TREND – UPTREND

STRATEGY – BUY ON DIP



Stock of the Week:

TATCHEM

TREND – CONSOLIDATION

RECOMMENDATION – BUY ON DIP

TGT – 530-550



Data of the Week

- RBI Interest Rate – 6.50% (Prev. 6.50%)
- Cash Reserve Ratio – 4% (Prev. 4%)
- Inflation Rate – 6.07% (Prev. 5.77%)
- Industrial Production – 2.1%(1.2%)

News Digest

- A positive closing in index, Nifty & Sensex recovers after fall of GST bill.
- GST bill has been passed in Rajya Sabha, will be in Lok Sabha this Monday, Modi intervene.
- Tech Mahindra Q1 profit seen down 20%, \$ revenue may grow 0.6%.
- Bharat Financial shares slips 10% on Tuesday due to Credit Suisse downgrade.
- Govt may get Rs 23,944 cr from clean environment cess in FY17
- Mutual funds to become costlier on GST implementation
- Sterling Tools declares first interim dividend
- Sonata Software's company secretary Priya Manoj Jaswani resigns
- Aurobindo Pharma gets USFDA nod for anti-infective injection
- Britannia plans to set up new plant in West Bengal
- Vista Pharmaceuticals' director Stanley Prabhakar Reddy resigns
- Glenmark gets USFDA nod for skin treatment cream
- Saffron Industries appoints Manoj Rameshwar Sinha as whole time director
- CARE Ratings revises rating for Adani Power's bank facilities
- Sri Sri Ayurveda to expand to 2500 outlets this year

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