

Weekly Equity Report



Contents:

- Market Overview
- Market this week
 - NSE Gainers
 - NSE Losers
 - Index Watch
 - World Indices
- Technical View
 - Nifty
 - Nifty Bank
 - Stock For the Week
- Data Of The Week
- News Digest

Market Overview

Nifty closed the week on positive note gaining around 1.00%. Resistance for the index between 9900 to 9930. If the index manages to close above these levels then the index can move to the levels of 10050 to 10100 where Pivot levels and channel resistance for the index is lying. During the week the index manages to hit a high of 10115 and close the week around the levels of 10014.

Minor support for the index in the zone of 9900 to 9930. Support for the index in the zone of 9670 to 9700 from where the index broke out of June-2017 highs and short term moving averages are lying. If the index manages to close below these levels then the index can drift to the levels of 9500 to 9550 where break out levels for the index is lying.

Resistance for the index lies in the zone of 10050 to 10100 where Fibonacci levels and channel resistance for the index is lying. If the index manages to close above these levels then the index can move to the levels of 10400 to 10500. Broad range for the week is seen from 9700 on downside & 10400 on upside.

Market This Week

NSE GAINERS

Company Name	Current Price	Prev. Close	Point Change	Percent Change
Yes Bank	1844.95	1785.85	+59.10	+3.31%
HDFC	1776	1799.20	+47.80	+2.77%
INFY	995.70	962.30	+24.65	+2.54%
Kotak Bank	1016.20	995.00	+18.05	+1.81%
IndusindBk	1635.00	1594.05	+28.30	+1.76%

NSE LOSERS

Company Name	Current Price	Prev. Close	Point Change	Percent Change
DR Reddy	2465.2	2620.35	-155.15	-5.92%
Lupin	1066.90	1110.05	-43.15	-3.89%
Sunpharma	550.05	572.10	-22.05	-3.85%
ICICIBank	296.05	307.20	-11.15	-3.63%
Infratel	399.65	411.05	-11.40	-2.77%

INDEX WATCH

INDEX	Current Price	Prev. Close	Point Change	Percent Change
NIFTY	10014.50	10020.55	-6.05	-0.06%
SENSEX	32309.88	32383.30	-73.42	-0.23%
NIFTY BANK	24811.30	24922.40	-111.10	-0.45%
NIFTY AUTO	10934.85	10919.00	+15.85	+0.15%
NIFTY FIN SERVICE	10167.75	10163.80	+3.95	+0.04%
NIFTY FMCG	26033.95	25970.45	+63.50	+0.24%
NIFTY IT	10699.45	10612.30	+87.15	+0.82%
NIFTY MEDIA	3106.50	3099.701	+6.80	+0.22%
NIFTY METAL	3207.15	3250.35	-43.20	-1.33%
NIFTY PHARMA	9672.60	9880.25	-207.65	-2.10%
NIFTY PSU BANK	3592.45	3568.00	+24.45	+0.69%
NIFTY PVT BANK	13813.55	13897.60	-84.05	-0.60%
NIFTY REALITY	281.20	281.90	-0.70	-0.25%

WORLD INDICES

INDEX	COUNTRY	CURRENT PRICE	POINT CHANGE	% CHANGE
NASDAQ	United States	6374.68	-7.51	-2.12%
DOWJONES	United States	21702.50	+37.50	+0.17%
S&P 500	United States	2461.75	-11.00	-0.44%
HANGSENG	Hong Kong	26979.39	-151.78	-0.56%
NIKKEI	Japan	19959.84	-119.80	-0.60%
SGX Nifty	Singapore	10053.50	+18.50	+0.18%
CAC 40	France	5131.39	-55.56	-1.08%
DAX	Germany	12162.70	-49.34	-0.41%
FTSE 100	United Kingdom	7368.37	-74.64	-1.01%

TECHNICAL VIEW

NIFTY

TREND – UP TREND

STRATEGY – BUY ON DIP



BANK NIFTY

TREND – UPTREND

STRATEGY – BUY ON DIP



Stock of the Week:

Kaveri Seed Company Ltd

TREND – UPTREND

RECOMMENDATION – BUY BETWEEN 670-680

TGT – 720-735



Data of the Week

- RBI Interest Rate – (Prev.6.25%)
- Cash Reserve Ratio – (Prev. 4%)
- Bank Loan Growth YoY– (Prev. 6.10%)
- Industrial Production – 2.1%(1.2%)

News Digest

- Analysts downgrade Dr Reddy's after 53% fall in net profit
- Panama Papers: Pakistan PM Sharif forced out by court
- Security and Intelligence Services' IPO to open on Monday.
- Rs 78 cr siphoned as security deposits, Sahara Life promoters no longer fit, proper: IRDAI
- Idea working with handset-makers for cheaper mobile phones
- Dish TV-Videocon D2h merger gets NCLT nod
- The mega festive launch: Tata Motors to launch compact SUV Nexon
- Auto sales dip in July on GST related issues
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- ONGC wins Govt nod for Rs 7,738 cr GSPC stake purchase

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